

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT
PO BOX 1328
808 STATE STREET
MADISONVILLE TX 77864-1927
903 657 2555

madisoncad@madisoncad.org

PARTEN OPERATING INC
% COCHRAN & COMPANY INC
12807 HAYNES ROAD SUITE F
HOUSTON TX 77066



APPRAISAL YEAR 2025
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/24/2025 AT: 9:00 AM
808 STATE STREET
MADISONVILLE TX 77864
903-657-2555 EXT 24 OWNERSHIP
903-657-2555 EXT 12 MINERALS
903-657-2555 EXT 28 PERS PROP
903-657-2555 EXT 28 UTILITIES
Protest Deadline: 6-02-2025
ARB Hearing: 6-24-2025
Owner: 17880 2176

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY MADISNVILLE Cisd		86,060 86,060	4,390 4,390	Lease: 2866 Type: REAL Owner #: 17880 Legal: MATHIS J W JR (01) PARTEN OPERATING A CROWNOVER SURVEY Agent: 400 .875000 Working Interest Category: G1 Railroad #: 2866	
HB1984: The Appraised value of \$4,390 in 2025 as compared to \$4,180 in 2020 is a 5.02% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	86,060 86,060	0 0	4,390 4,390		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	76,180 76,180	74,560 74,560	Lease: 4896 Type: REAL Owner #: 17880 Legal: MATHIS GLENN F (01) PARTEN OPERATING AB-13 ARTER CROWNOVER SURVEY Agent: 400 .822917 Working Interest Category: G1 Railroad #: 4896 HB1984: The Appraised value of \$74,560 in 2025 as compared to \$9,120 in 2020 is a 717.54% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	76,180 76,180	0 0	74,560 74,560

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	10,250 10,250	10,250 10,250	Lease: 25418 Type: REAL Owner #: 17880 Legal: IVEY WILL (01) PARTEN OPERATING AB-260 H W BOZEMAN SURVEY RRC #25418 Agent: 400 .750000 Working Interest Category: G1 Railroad #: 25418 HB1984: The Appraised value of \$10,250 in 2025 as compared to \$10,250 in 2020 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	10,250 10,250	0 0	10,250 10,250

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	100 100	100 100	Lease: 25973 Type: REAL Owner #: 17880 Legal: GOULD MYRA (02) PARTEN OPERATING INC AB 260 H W BOZEMAN SURVEY WELL #2 RRC#25973 Agent: 400 .737340 Working Interest Category: G1 Railroad #: 25973 No 2020 Hist
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	100 100	0 0	100 100

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	10,250 10,250	10,250 10,250	Lease: 26403 Type: REAL Owner #: 17880 Legal: ADAMS ANDREW UNIT 1 (01) PARTEN OPERATING AB 189 J ROBINS SURVEY WELL 1 RRC 26403 Agent: 400 .757786 Working Interest Category: G1 Railroad #: 26403 HB1984: The Appraised value of \$10,250 in 2025 as compared to \$9,760 in 2020 is a 5.02% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	10,250 10,250	0 0	10,250 10,250

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY		8,410	8,020	Lease: 105078	Type: REAL Owner #: 17880
MADISNVILLE Cisd		8,410	8,020	Legal: GOULD MYRA (01)	
				PARTEN OPERATING	
				AB-260 H W BOZEMAN SURVEY	
				RRC #105078	WELL #1
					Agent: 400
				.737340 Working Interest	
				Category: G1	
				Railroad #: 105078	
HB1984: The Appraised value of \$8,020 in 2025 as compared to \$8,020 in 2020 is a .00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	8,410	0	8,020		
MADISNVILLE Cisd	8,410	0	8,020		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY	C	8,620	48,120	Lease: 112105	Type: REAL Owner #: 17880
MADISNVILLE Cisd	C	8,620	48,120	Legal: IVEY-RICHARDSON G/U (01)	
				PARTEN OPERATING	
				AB-260 H W BOZEMAN SURVEY	
				RRC #112105	WELL #1
					Agent: 400
				.761224 Working Interest	
				Category: G1	
				Railroad #: 112105	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$48,120 in 2025 as compared to \$8,020 in 2020 is a 500.00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	8,620	37,780	10,340		
MADISNVILLE Cisd	8,620	37,780	10,340		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY		8,530	8,020	Lease: 113253	Type: REAL Owner #: 17880
MADISNVILLE Cisd		8,530	8,020	Legal: WAKEFIELD L A G/U 3 (01)	
				PARTEN OPERATING	
				AB-34 HIRAM WALKER SURVEY	
				RRC #113253	WELL #1
					Agent: 400
				.771187 Working Interest	
				Category: G1	
				Railroad #: 113253	
HB1984: The Appraised value of \$8,020 in 2025 as compared to \$8,020 in 2020 is a .00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	8,530	0	8,020		
MADISNVILLE Cisd	8,530	0	8,020		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY		116,940	73,440	Lease: 114983	Type: REAL Owner #: 17880
MADISNVILLE Cisd		116,940	73,440	Legal: ROSCOE BAYLESS UNIT 1 (01)	
				PARTEN OPERATING	
				AB-189 JOSHUA ROBBINS SURVEY	
				RRC #114983	WELL #1
					Agent: 400
				.787246 Working Interest	
				Category: G1	
				Railroad #: 114983	
HB1984: The Appraised value of \$73,440 in 2025 as compared to \$13,540 in 2020 is a 442.39% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	116,940	0	73,440		
MADISNVILLE Cisd	116,940	0	73,440		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	6,290 6,290	6,420 6,420	Lease: 147388 Type: REAL Owner #: 17880 Legal: MATHIS J W UNIT (02) PARTEN OPERATING AB-13 ARTER CROWNOVER SURVEY RRC #147388 WELL #2 Agent: 400 .815417 Working Interest Category: G1 Railroad #: 147388 HB1984: The Appraised value of \$6,420 in 2025 as compared to \$5,930 in 2020 is a 8.26% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	6,290 6,290	0 0	6,420 6,420

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY MADISNVLL Cisd	331,630 331,630	37,780 37,780	205,790 205,790		